

CURRICULUM VITAE

CATHERINE TREMBLAY, DPA, CA, CBV, ASA

EDUCATION

- McGill University, Graduate Diploma in Public Accountancy (D.P.A.) (1994)
- McGill University, Bachelor of Commerce (B.Com.) (1993)
- C.E.G.E.P. Champlain (D.E.C., Pure & Applied Sciences) (1990)

PROFESSIONAL AFFILIATIONS

- Accredited Senior Appraiser, American Society of Appraisers (2006)
- The Canadian Institute of Chartered Business Valuators (2002)
- Canadian Institute of Chartered Accountants (1996)
- Ordre des Comptables Agréés du Québec (1996)

PROFESSIONAL EXPERIENCE

- Partner (2008-) and Senior Manager (2004-2008) — Wise, Blackman, Business and Securities Valuators

Involved in business and securities valuation and financial litigation with Wise, Blackman, Montreal, a leading consulting firm in Canada whose practice is devoted exclusively to business and securities valuations.

Has been involved in valuation-related mandates encompassing the following areas:

- ◆ Purchase price allocations;
- ◆ Goodwill impairment tests;
- ◆ Intangible asset valuations;
- ◆ Corporate reorganizations;
- ◆ Litigation; and
- ◆ Divorce and separation; etc.

Has acted as advisor to the Québec Financial Markets Authority in purchase price allocation matters and financial reporting.

Has been recognized as an expert in business valuation by the Quebec Superior Court.

PROFESSIONAL EXPERIENCE (cont'd)

- Assistant Vice-President, Financial Consulting, RCGT Corporate Finance (2000-2004)
 - Performed business valuation assignments;
 - Assisted venture capital clients in the fair market valuation of their portfolio of investments in private and public businesses;
 - Analyzed transactions of comparable public companies as a corroboration of value;
 - Prepared financial projection models and sensitivity analyses with the objective of optimizing transaction structures;
 - Advised clients with respect to their strategies in the context of purchases or divestitures of business interests;
 - Organized and participated in meetings and negotiations between clients and financial and strategic market participants;
 - Orchestrated financial and operational due diligence in the context of business acquisitions;
 - Prepared Confidential Information Memoranda and prospected for potential acquirers in the context of business divestitures; and
 - Assisted clients in obtaining financing.

- Manager, Senior Auditor, and Trainee, Raymond Chabot Grant Thornton, Chartered Accountants (1992-2000)
 - Experience includes a three-year secondment to Grant Thornton, London, England, in Auditing and in Transaction Support;
 - Supervised audit teams and reviewed their work;
 - Planned and executed year-end audit work;
 - Addressed complex accounting issues;
 - Formulated recommendations for improvement of internal controls;
 - Prepared financial statements in accordance with accounting standards applicable in Canada, the United States and the United Kingdom;
 - Prepared complex income tax returns for individuals and corporations;
 - Assisted clients in the preparation of financial data for the MD&A section of their annual report, for public companies; and

- ◆ Performed due-diligence acquisition reviews of several business enterprises.

AWARDS

- Graduated from McGill with Great Distinction, Dean's Honour List and Commerce 1925 Award; and
- Finished fourth in the province of Quebec in the Uniform Final Examination of the Canadian Institute of Chartered Accountants (1994).

OTHER

- Speaker at the *2nd World Congress on Strategic Business Valuation*, 29th McMaster World Congress ("International Business Valuation Standards"), organized by McMaster University/DeGroote School of Business, Hamilton, January 2008;
- Speaker at the *7th Annual Advanced Forum on Securities Litigation* conference by The Canadian Institute ("Valuation Considerations"), Toronto, November 2007;
- Instructor for the Ordre des comptables agréés du Québec for the course "L'ABC de l'évaluation d'entreprises – Volet 1", November 2007;
- Updated course materials for the Ordre des comptables agréés du Québec, "L'ABC de l'évaluation d'entreprises – Volet 1 et 2", September 2007;
- Course instructor at McGill University for the MBA program, Winter 2007 semester;
- Conference Chair at the *6th Annual M&A Valuation for CFOs* conference by Federated Press and Speaker ("Valuing Intangible Assets for Business Combinations & the Annual Impairment Test"), Toronto, March 2005;
- Published three articles for the *Journal Les Affaires*, the dominant business publication in the Province of Quebec;
- Wrote several articles for internal publication at RCGT;
- Prepared and presented course material on the interpretation of financial ratios to the account managers of a large Canadian bank;
- Presented several courses at RCGT;
- Organized and participated in several business development events with financial market participants as well as potential clients;
- Member of Réseau Capital (2001-2004), the venture capital association in Quebec; and
- Tutor at McGill and Concordia Universities (1991-1996).